

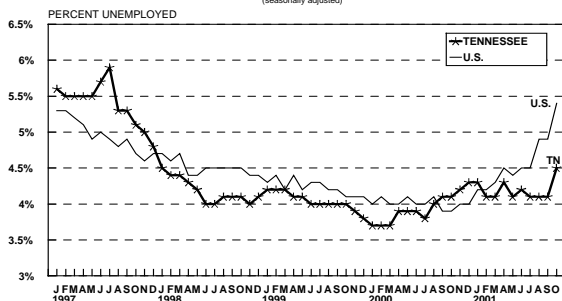
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NASHVILLE—Tennessee's unemployment rate remained below the national average with an October jobless rate of 4.5 percent, up four-tenths of a percentage point over last month's adjusted 4.1 percent rate. The national rate registered 5.4 percent for the month, Commissioner Michael E. Magill of the Department of Labor and Workforce Development announced.

"Tennessee's unemployment figures mirrored national trends," Magill said. "Both Tennessee and the nation are experiencing adjustments in the economy including continued downturns in manufacturing and slow job growth."

UNEMPLOYMENT RATES - U.S. & TENNESSEE
JANUARY 1997 - PRESENT
(seasonally adjusted)



The data from surveys during the month of October are the first data to broadly reflect the impact of the September 11th terrorist attacks, though it is impossible to quantify the job market effects of the attacks.

Over-the-month figures showed state and local government adding 8,400 jobs, as all school districts are back in session. Retail trade increased by 800. Services were down by 3,400, due to a decline in both hotels/lodging and amusement/recreation, while manufacturing lost 1,500 jobs.

From October 2000 to October 2001, Tennessee added 15,100 jobs in the services industry. Trade added 7,500, and transportation was up by 2,000. Employment declined by 22,700 in manufacturing with 4,100 of those lost in industrial machinery/equipment.

LABOR FORCE ESTIMATES SUMMARY - TENNESSEE

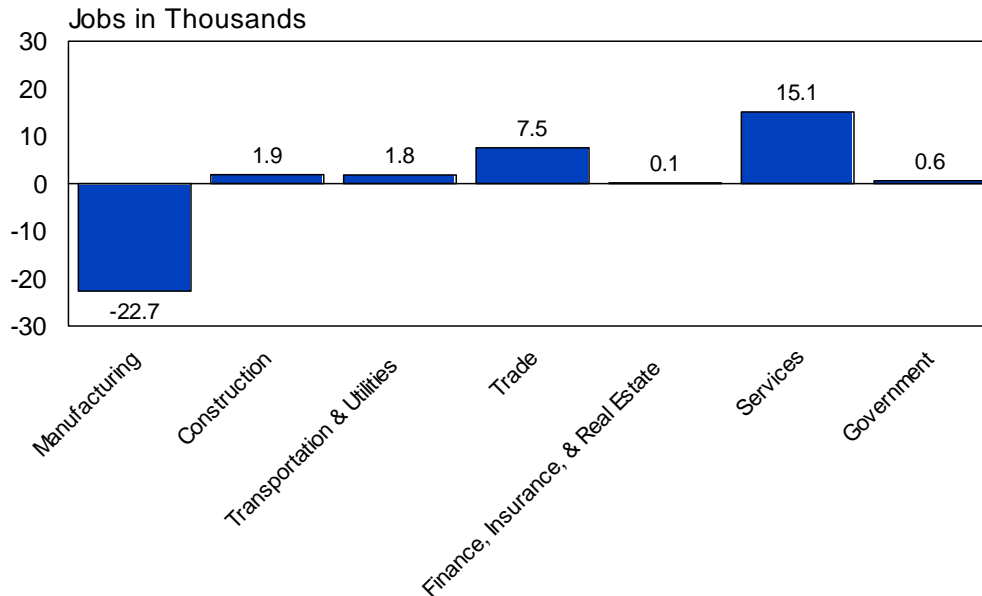
October 2001 (preliminary) - BM2000

Seasonally Adjusted	Labor Force	Employment	Unemployment	Unemployment Rate		Rate Change
				Oct.	Sep.	
UNITED STATES	142,303,000	134,562,000	7,741,000	5.4 %	4.9 %	0.5 %
TENNESSEE	2,877,000	2,748,300	128,700	4.5	4.1	0.4

Not Seasonally Adjusted						
UNITED STATES	142,004,000	134,898,000	7,106,000	5.0 %	4.7 %	0.3 %
TENNESSEE	2,902,500	2,779,000	123,500	4.3	3.9	0.4

OVER THE YEAR JOB GROWTH

By Major Industry (October 2000-2001)



County and MSA rates will be released on Wednesday, November 21, 2001.

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NOTE: Information will be available on the Internet; enter "http://www.state.tn.us/labor-wfd/labor_figures/". Sound may be obtained from the Governor's NewsLine at 1-800-342-1483 or Nashville area 741-4877.

NOTE: Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

The Tennessee Department of Labor and Workforce Development is an equal opportunity employer. Auxiliary aids and services are available upon request to individuals with disabilities.

El Departamento del Trabajo y de la Fuerza Laboral es un organismo empresarial que aplica la igualdad de oportunidades. Los Servicios y ayudas auxiliares están disponibles para los individuos con impedimentos si los solicitan.